

Board of Directors

Joseph Witmer, <i>Chairman</i>	Matthew Staver, <i>President & CEO</i>
Andrew Fitzgerald	Laura Tisch
Daniel Ivey	Lowell Thronson
David Aschliman	Matthew Angel
Gerry Ayers	

Officers

Matthew Staver	President & CEO
Casey McClyman	SVP & CCO
Sara Jacobson	SVP & CFO
Randy Adams	SVP & CIO
Patrick Forsyth	SVP & Loan Officer
Andrew Baber	VP & Loan Officer
Cherie Davis	AVP & Loan Officer
Ashley Tibbits	AVP & Loan Officer
Brooklynn Zink	AVP & Loan Officer
Andrea Finley	Operations & HR Officer
Jason Reynolds	Investment Division Officer
Staci Upmann	Loan Operations Officer
Kimberly Phillips	IS & Digital Banking Officer
Michael Holmes	Information Technology Officer
Michael Christensen	Dep. Compliance & Operations Officer

Office Locations

Mineral Point	305 Doty St
Dodgeville	1113 N Johns St
Edmund	3156 N Main St
Hollandale	501 2nd Ave
Mount Horeb	1833 Springdale St



2024 Annual Report

www.farmerssavings.com



The World Transforms, Our Values Endure:

The past 108 years have witnessed incredible change. Communication, travel, and daily life have been revolutionized. While innovation excites me, certain things remain eternally valuable: community, trust, and genuine care. That's what Farmers Savings Bank embodies.

For over 100 years, we've served you, our neighbors, with local dedication and personalized service, even as we've evolved to compete with larger institutions. Your needs guide our innovations, ensuring we always find better ways to support you.

Our commitment to convenience? Just take a look at our ever-improving mobile app, perfect for managing finances on the go.

In a world of constant flux, your loyalty and trust are our true treasures. You're the reason Farmers Savings Bank thrives. We eagerly await serving you in 2025, whether online, by phone, or at one of our local offices.

With sincere gratitude,

Matthew Staver, President & CEO

Statement of Condition

ASSETS	<u>Dec. 31, 2024</u>	<u>Dec. 31, 2023</u>
Cash and Due from Banks.....	\$34,709,906.76	\$45,995,253.47
Federal Agency & Other Securities.....	68,065,895.01	52,737,932.41
Municipal Bonds.....	86,587,041.66	91,582,706.99
Loans.....	328,817,830.29	325,214,338.30
Serviced Secondary Market Loans.....	(111,420,471.78)	(115,683,449.50)
Federal Funds Sold.....	72,654.13	852,153.40
Banking House & Fixtures.....	3,243,531.36	3,292,661.72
Other Assets.....	<u>5,805,988.99</u>	<u>5,665,868.18</u>
Total Assets.....	\$415,882,376.42	\$409,657,464.97
LIABILITIES		
Deposits.....	\$373,627,480.25	\$368,037,010.82
Other Liabilities.....	<u>5,013,637.17</u>	<u>4,902,220.59</u>
Total Liabilities.....	\$378,641,117.42	\$372,939,231.41
CAPITAL		
Common Stock.....	\$562,500.00	\$562,500.00
Surplus.....	6,000,000.00	6,000,000.00
Undivided Profits.....	<u>30,678,759.00</u>	<u>30,155,733.56</u>
Total Capital.....	\$37,241,259.00	\$36,718,233.56
Total Liabilities & Capital.....	\$415,882,376.42	\$409,657,464.97



Let's Keep a Good Thing Going

Since 1917

